Military coin

Back to World War I, a wealthy officer had bronze medallions struck with the flying squadron's insignia to give to his men. If a soldier performed well in battle that day, he would receive his typical day's pay, and a separate coin as a bonus.

The first RCAF coin belonged to 427 Squadron back in the Second World War.

In 1982, the custom was reintroduced by Lieutenant-Colonel Hugh Cunningham, then the squadron commanding officer; it has since expanded widely within the RCAF.